



RESOLUTION OF THE BOARD OF DIRECTORS OF NACSA FOR CONTRACTUAL SIGNING AUTHORITY

WHEREAS, the Board of Directors (the “Board”) of the National Association of Charter School Authorizers (NACSA), pursuant to Article VI, Section N, of its Bylaws, is authorized to grant signing authority; and

WHEREAS, based on this authority, the Board adopted a “Contractual Authority Policy,” dated October 2005 (the “Policy), attached hereto as Exhibit A;

RESOLVED, in accordance with this Policy and as a restatement of this Policy, the Board authorizes and empowers the following individual to sign contracts and grant agreements entered into by NACSA:

Name: M. Karega Rausch

Title: President & CEO

The undersigned certifies that he is the properly elected and qualified Secretary of NACSA, a nonprofit corporation duly formed pursuant to the laws of the state of Colorado, and that this resolution is a true and complete copy of the resolution approved at a meeting of the Board on December 2, 2022.

I, as authorized by NACSA, hereby certify and attest that all the information above is true and correct.

Joseph Escobedo, Secretary

EXHIBIT A

Contractual Authority Policy

The organization authorizes the President or Executive Director/Chief Operating Officer to sign contracts and grant agreements. However, prior approval of the Board is required to:

- A. Borrow or obtain credit in any amount or execute any guaranty;
- B. Expend funds for capital equipment in excess of budgeted expenditures for any fiscal year; or
- C. Execute any purchase or lease of more than one year of real or personal property.